

**PRESTIGE ESTATES PROJECTS LIMITED**

**REGD OFFICE: 'THE FALCON HOUSE' NO 1 MAIN GUARD CROSS ROAD, BANGALORE - 560 001**

Statement of standalone unaudited financial results for the quarter ended June 30, 2012

**PART I**

SI No	Particulars	Quarter ended			Year ended
		30-Jun-12 (Unaudited)	31-Mar-12 (Unaudited)	30-Jun-11 (Unaudited)	31-Mar-12 (Audited)
1	<b>Income from Operations</b>				
	Sale of Projects and Property Income (net)	21,676	19,277	24,526	72,762
	Other Operating Income	242	935	315	1,785
	<b>Total Income from operations (net)</b>	<b>21,918</b>	<b>20,212</b>	<b>24,841</b>	<b>74,547</b>
2	<b>Expenditure</b>				
	(a) (Increase)/Decrease of units in completed projects/Work in progress projects	(16,713)	(14,028)	(54)	(33,598)
	(b) Cost of projects and Other operating expenses	28,890	24,232	15,641	74,144
	(c) Employee Benefits Expenses	1,466	1,303	1,057	4,670
	(d) Depreciation and amortization expense	770	827	798	3,245
	(e) Other Expenses	1,239	1,843	1,306	5,642
	<b>Total expenses</b>	<b>15,652</b>	<b>14,177</b>	<b>18,748</b>	<b>54,103</b>
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>6,266</b>	<b>6,035</b>	<b>6,093</b>	<b>20,444</b>
4	Other Income	2,718	1,555	1,259	5,376
5	<b>Profit before Finance Costs and Exceptional Items</b>	<b>8,984</b>	<b>7,590</b>	<b>7,352</b>	<b>25,820</b>
6	Finance Costs	2,398	1,805	2,324	7,651
7	<b>Profit after Finance Costs but before Exceptional Items (5-6)</b>	<b>6,586</b>	<b>5,785</b>	<b>5,028</b>	<b>18,169</b>
8	Exceptional items	-	-	-	-
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>6,586</b>	<b>5,785</b>	<b>5,028</b>	<b>18,169</b>
10	Tax expense	1,658	1,957	1,385	5,262
11	<b>Net Profit from ordinary activities after tax(9-10)</b>	<b>4,928</b>	<b>3,828</b>	<b>3,643</b>	<b>12,907</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>4,928</b>	<b>3,828</b>	<b>3,643</b>	<b>12,907</b>
14	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	32,807	32,807	32,807	32,807
15	Reserve excluding Revaluation Reserves	-	-	-	179,895
16	<b>Earnings Per Share (not annualised)</b>				
	a) Basic	1.50	1.17	1.11	3.93
	b) Diluted	1.50	1.17	1.11	3.93
	<b>See accompanying note to financial results</b>				

**PART II**

A	PARTICULARS OF SHAREHOLDING				
1	<b>Public Shareholding</b>				
	- Number of shares	65,573,770	65,573,770	65,573,770	65,573,770
	- Percentage of shareholding	20%	20%	20%	20%
2	<b>Promoters and promoter group Shareholding</b>				
	<b>a) Pledged/Encumbered</b>				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	<b>b) Non-encumbered</b>				
	- Number of Shares	262,500,000	262,500,000	262,500,000	262,500,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	80%	80%	80%	80%

**Notes:**

- 1 The above unaudited results for the quarter ended June 30, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 30, 2012.
- 2 Number of complaints received from investors/shareholders for the quarter ended on June 30,2012

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Responded during the quarter	Nil
Pending at the end of the quarter	Nil

**3 Segmental information**

The company operates within a single business segment which constitutes real estate development and letting out of developed properties. The Company operates only in India and hence there is no other geographical segment. Hence the disclosure of segment information as per Accounting Standard-17 is not applicable.

**4 Additional information as required under clause 35**

**The Utilisation of net issue proceeds from IPO (Rs.114,768 lakhs) is as follows**

Particulars of Funds utilisation for	Amount approved by share holders in the AGM held on July 28, 2011	Actual utilization upto June 30, 2012
Finance our ongoing projects and projects under development	38,767	38,767
Investment in our existing subsidiaries for the construction and development of projects	8,491	8,491
Financing for the acquisition of Land	7,728	7,728
Repayment of loans	37,348	37,348
General Corporate Purposes	22,434	22,434
<b>Total</b>	<b>114,768</b>	<b>114,768</b>

- 5 The figures for the quarter ended March 31, 2012 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto December 31, 2011
- 6 The figures of the previous year have been regrouped/reclassified, wherever necessary.

**On behalf of Board of Directors**

**Irfan Razack**  
**Chairman and Managing Director**

Place: Bangalore  
Date July 30, 2012