

PRESTIGE ESTATES PROJECTS LIMITED
REGD OFFICE: 'THE FALCON HOUSE' NO 1 MAIN GUARD CROSS ROAD, BANGALORE - 560 001
Statement of Standalone Unaudited Financials Results for the period ended June 30, 2013

PART I - Standalone Unaudited Financial Results for the period ended June 30, 2013

(Rs. In Lakhs)

Sl No	Particulars	Quarter Ended			Year ended
		30-Jun-13 (Unaudited)	31-Mar-13 (Unaudited) Refer Note 4	30-Jun-12 (Unaudited)	Mar 31, 2013 (Audited)
1	Income from Operations				
	Sale of Projects and Property Income (net)	49,571	55,018	21,676	147,789
	Other Operating Income	257	954	242	3,448
	Total Income from operations (net)	49,828	55,972	21,918	151,237
2	Expenses				
	(a) (Increase)/Decrease of units in completed projects/Work in progress projects	1,960	(3,041)	(16,713)	(29,005)
	(b) Cost of projects and Other operating expenses	31,151	41,026	28,890	125,287
	(c) Employee benefits expenses	2,338	3,374	1,466	8,362
	(d) Depreciation and amortization expense	798	874	770	3,296
	(e) Other Expenses	1,488	1,407	1,239	4,858
	Total expenses	37,735	43,640	15,652	112,798
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	12,093	12,332	6,266	38,439
4	Other Income	3,103	2,776	2,718	9,393
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	15,196	15,108	8,984	47,832
6	Finance Costs	2,568	2,578	2,398	8,972
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	12,628	12,530	6,586	38,860
8	Exceptional items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	12,628	12,530	6,586	38,860
10	Tax expense	3,962	3,627	1,658	11,253
11	Net Profit from ordinary activities after tax(9-10)	8,666	8,903	4,928	27,607
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit for the period (11-12)	8,666	8,903	3,828	27,607
14	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	35,000	35,000	32,807	35,000
15	Reserve excluding Revaluation Reserves				235,840
16	Earnings Per Share*				
	a) Basic	2.48	2.59	1.50	8.32
	b) Diluted	2.48	2.59	1.50	8.32

* Not annualised for quarter

PART II - Select information for the quarter ended June 30, 2013		As at			As at
		30-Jun-13 (Unaudited)	31-Mar-13 (Unaudited)	30-Jun-12 (Unaudited)	Mar 31, 2013 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	87,500,000	87,500,000	65,573,770	8,75,00,000
	- Percentage of shareholding	25%	25%	20%	25%
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	262,500,000	262,500,000	262,500,000	262,500,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	75%	75%	80%	75%
B	Number of complaints received from investors/shareholders for the quarter ended on June 30, 201.				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Responded during the quarter		Nil		
	Pending at the end of the quarter		Nil		

- 1 The above unaudited results for the quarter ended June 30, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 29, 2013.
- 2 **Segmental information**
The company operates within a single business segment which constitutes real estate development and letting out of developed properties. The Company operates only in India and hence there is no other geographical segment. Hence the disclosure of segment information as per Accounting Standard-17 is not applicable.
- 3 During the quarter ended March 31, 2013, the Company successfully completed an Institutional Private Placement under Chapter VIII-A of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, which opened on January 23, 2013 and closed on the same date. Pursuant to this 21,926,230 equity shares of Rs. 10 each at a premium of Rs. 156 per share were allotted on January 29, 2013.
- 4 The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto December 31, 2012.
- 5 The figures of the previous period have been regrouped/reclassified, wherever necessary to confirm to the current period classification.

On behalf of Board of Directors

Irfan Razack
Chairman and Managing Director

Place: Bangalore
Date July 29, 2013