



Date: 01.04.2016

To,

The General Manager

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051	The Manager Dept of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai – 400 001
---	--

Subject: Intimation regarding acquisition of securities in Prestige Whitefield Investment and Developers Private Limited

Dear Sirs,

Prestige Alta Vista Holdings ("**Prestige Alta Vista**"), a subsidiary of Prestige Estates Projects Limited ("**PEPL**") has purchased approximately 49% of the securities held by CMIDF Whitefield Mall (Singapore) Pte. Ltd. ("**Sale Securities**") in Prestige Whitefield Investment and Developers Private Limited ("**Target**") for Rs. 56,87,55,250 (Fifty Six Crore Eighty Seven Lakh Fifty Five Thousand Two Hundred and Fifty Only).

The Target owns a land parcel of approximately 8 acres and is engaged in development of commercial space. The Target was incorporated on 3rd of January 2008 in Karnataka, and has operations only in Bangalore. The authorised capital of the Target and paid up capital is as follows:

Capital	Equity Shares (In Rs.)
Authorised	1,250,000,000
Paid Up	1,198,646,460



Post-acquisition of the Sale Securities, PEPL, will, directly/indirectly, own and control, approximately 80 % of the shares of the Target.

Please note that the securities of Target are being acquired from existing foreign investors CMIDF Whitefield Mall (Singapore) Pte. Ltd., who are not related parties to Prestige Alta Vista, and the transactions are being undertaken on 'arm's length basis'.

This letter is being issued to you pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

For Prestige Estates Projects Limited

Mr. Irfan Razack

Chairman and Managing Director