



INDEPENDENT AUDITOR'S REPORT

To the Members of Foothills Resorts Private Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of Foothills Resorts Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2. Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

3.1 Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



- 3.2 An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
- 3.3 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2015;
- b. in the case of the Statement of Profit and Loss, of the loss for the year ended on that date;
- c. in the case of Cash Flow Statement, of the cash flows for the year ended on that date.

5. Report on Other Legal and Regulatory Requirements

- 5.1 As required by the Companies (Auditor's Report) Order, 2015 ("the order"), issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the Annexure a statement of the matters specified in paragraphs 3 and 4 of the Order.

- 5.2 As required by Section 143(3) of the Act, we report that:



- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company does not have any pending litigations which would impact its financial position.
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For MSSV & Co.

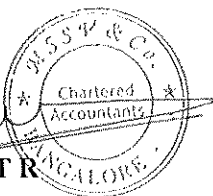
Chartered Accountants

FRN 001987S


Shiy Shankar T R

Partner

Membership No. 220517



Place of Signature : Bangalore

Date : 28 May, 2015

ANNEXURE TO INDEPENDENT AUDITOR'S REPORT**Referred to in paragraph 5.1 of our report of even date**

Based upon the information and explanations furnished to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we report that:

1. In respect of Fixed Assets:
 - a. The company is not holding any fixed asset and hence commenting on paragraph 3(i) of the Companies (Auditor's Report) Order, 2015 ('the Order') does not arise.
2. In respect of its inventories:
 - a. The company is not holding any inventory and hence commenting on paragraph 3(ii) of the Order does not arise.
3. In respect of loans secured or unsecured, granted by the Company to Companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013:

During the period covered by our audit, the company has not granted any loan. However, in the earlier years, the company has given an advance of Rs.8,55,71,996/- to one company covered under the register maintained under section 189 of the Companies Act, 2013.

 - a. According to the information and explanations given to us, the terms of arrangement do not stipulate any repayment schedule and the loans are repayable on demand. Further, no interest has been stipulated on the said advance.
 - b. There are no overdue amounts of more than rupees one lakh in respect of the loans granted to the company covered under the register maintained under section 189 of the Companies Act, 2013.
4. There are no activities of purchase of inventory, fixed assets and sale of goods / services. Hence, commenting on paragraph 3(iv) of the Order does not arise.



5. During the year covered under our audit, the company has not accepted any deposits from the public. Hence commenting on the compliance of Section 73 to 76 of the Companies Act, 2013 read with rules framed thereunder and the directives issued by the Reserve Bank of India does not arise.
6. According to the information and explanations given to us, maintenance of cost records under sub section (1) of section 148 of the Companies Act, 2013 has not prescribed to the Company.
7. In respect of statutory dues:
- a. Undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Sales Tax, Wealth Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it have generally been regularly deposited with the appropriate authorities except for delays in remittance of Income Tax (TDS) and Service Tax in a few cases.
- According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Wealth Tax, Custom Duty, Excise Duty, Cess and other undisputed statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
- b. According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, excise duty, cess and service tax which have not been deposited on account of any dispute.
- c. According to the information and explanations given to us, there are no amounts required to be transferred to Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder.
8. The company does not have any accumulated losses as at the end of the financial year. Further, the Company has incurred cash losses during the financial year covered by our audit and also in the immediately preceding financial year.



9. Based on our audit procedures performed and according to the information and explanations given by the management, the company has not taken any loans from banks and financial institutions. Also, the company does not have any debentures. Hence commenting on paragraph 3(ix) of the Order does not arise.
10. According to information given to us and based on the records and documents produced to us, the company has not given any security / guarantee for loan taken by others from banks/ financial institutions.
11. During the year covered under our audit, the company has not taken any term loan. Hence, commenting on the end use of the same does not arise.
12. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

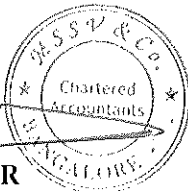
for MSSV & Co.,

Chartered Accountants

ERN: 001987S



Shiv Shankar T R



Partner

Membership No: 220517

Place of Signature : Bangalore

Date : 28 May, 2015

FOOTHILLS RESORTS PRIVATE LIMITED
BALANCE SHEET AS AT MARCH 31, 2015

Particulars	Note no.	As at 31 March 2015 Rs.	As at 31 March 2014 Rs.
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	562,06,940	562,06,940
Reserves and surplus	3	414,19,225	414,76,957
		976,26,165	976,83,897
Current liabilities			
Other current liabilities	4	36,338	24,713
		36,338	24,713
Total		976,62,503	977,08,610
ASSETS			
Non-current assets			
Non-current Investments	5	113,98,480	113,98,480
Long-term loans and advances	6	855,71,996	855,71,996
		969,70,476	969,70,476
Current assets			
Cash and cash equivalents	7	6,92,027	7,38,134
		6,92,027	7,38,134
Total		976,62,503	977,08,610

Accompanying notes forming part of the Financials Statements 1 to 20

This is the balance sheet referred to in our report of even date

for MSSV & Co.

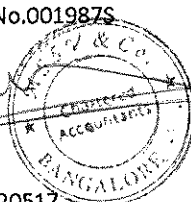
Chartered Accountants

Firm Registration No.001987S

ShivShankar T.R

Partner

Membership No.220517



For and on behalf of the Board

Badrunissa Irfan

Badrunissa Irfan
Director

Sameera Noaman

Sameera Noaman
Director

Place: Bangalore

Date: 28 MAY 2015

Place: Bangalore

Date: 28 MAY 2015

FOOTHILLS RESORTS PRIVATE LIMITED
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED MARCH 31, 2015

Particulars	Note no.	Year ended 31 March 2015 Rs.	Year ended 31 March 2014 Rs.
Other income		11,229	-
Total Revenue		11,229	-
Expenses			
Other Expenses	9	68,961	99,350
Total Expenses		68,961	99,350
Profit / (loss) before tax		(57,732)	(99,350)
Tax expense:			
- Current tax		-	-
- Deferred tax charge/ (credit)		-	-
Profit / (loss) after tax		(57,732)	(99,350)
Earning per share (equity shares, par value Rs 10 each)			
- basic and diluted	13	(0.010)	(0.018)
Weighted average number of equity shares considered for computing earnings per share		56,20,694	56,20,694

Accompanying notes forming part of the Financials Statements

1 to 20

This is the statement of profit and loss referred to in our report of even date

for MSSV & Co.

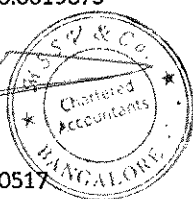
Chartered Accountants

Firm Registration No.001987S

Shiv Shankar T.R

Partner

Membership No.220517



For and on behalf of the Board

Badrunissa Irfan

Badrunissa Irfan
Director

Sameera Noaman

Sameera Noaman
Director

Place: Bangalore

Date: 28 MAY 2015

Place: Bangalore

Date: 28 MAY 2015

FOOTHILLS RESORTS PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015

Particulars	Note no.	Year ended 31 March 2015 Rs.	Year ended 31 March 2014 Rs.
CASH FLOW FROM OPERATING ACTIVITIES			
Net Loss before taxation		(57,732)	(99,350)
Adjustments for non cash & non operating items:			
Depreciation		-	-
Operating profit before working capital changes		(57,732)	(99,350)
Adjustments for			
Increase / (Decrease) in Current and Non Current Liabilities		11,625	11,110
Cash generated from operations		(46,107)	(88,240)
Income tax refund / (payment) - Net		-	-
Net Cash from operating activities - A		(46,107)	(88,240)
CASH FLOW FROM INVESTING ACTIVITIES			
Net Cash From / used in Investing Activities -B		-	-
CASH FLOW FROM FINANCING ACTIVITIES			
Net Cash From / used in Financing Activities -C		-	-
Net Increase / (Decrease) in cash and cash equivalents (A+B+C)		(46,107)	(88,240)
Cash & Cash equivalents opening balance		7,38,134	8,26,374
Cash & Cash equivalents closing balance		6,92,027	7,38,134

Accompanying notes forming part of the Financials Statements

1 to 20

This is the cash flow statement referred to in our report of even date

for MSSV & Co.

Chartered Accountants

Firm Registration No.0019875

Shiv Shankar T.R

Partner

Membership No.220517

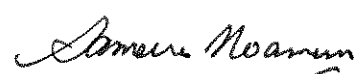
Place: Bangalore

Date: 28 MAY 2015

For and on behalf of the Board



Badrunissa Irfan
Director



Sameera Noaman
Director

Place: Bangalore

Date: 28 MAY 2015

FOOTHILLS RESORTS PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS

1 Corporate Information, Basis of preparation of Financial Statements and significant accounting policies

i) Corporate Information

M/s. Foothills Resorts Private Limited ("the Company") was incorporated on September 15, 1994 as a private limited company under the Companies Act, 1956 (the "Act"). The registered office of the Company is situated at The Falcon House, No.1, Main Guard Cross Road, Bangalore - 560 001, India.

The Company is engaged in the business of Real Estate Development

ii) Basis for preparation of financial statements and significant accounting policies

These financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) to comply with the mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and provisions of the Companies Act, 1956 (to the extent applicable). The financial statements have been prepared on accrual basis under the historical cost convention. The significant accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year and are as follows:

A. Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of financial statements and reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

B. Cash flow statement

Cash flow statement is prepared under the 'Indirect Method' Prescribed under Accounting Standard 3 'Cash Flow Statements' prescribed under the Companies (Accounting Standard) Rules, 2006.

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

C. Investments

Long term investments are carried at cost, and provision is made to recognize any decline, other than temporary, in the value of such investment.

Current investments are stated at lower of cost or net realizable value.

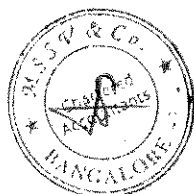
D. Earning Per Share

The basic and diluted earning per share is computed by dividing the net profit / loss attributable to equity share holders for the year by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share the net profit / loss for the period attributable to equity share holders and the weighted average number of equity shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

E. Provisions and contingent liabilities

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.



FOOTHILLS RESORTS PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS

F. Taxes On Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses, deferred tax assets are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.

G. Foreign Currency transactions

All transactions in foreign currency are recorded on the basis of the exchange rate prevailing as on the date of transaction. The difference, if any, on actual payment / realization is recorded to the statement of profit & loss. Monetary assets and liabilities denominated in foreign currency are restated at rates prevailing at the year-end. The net loss or gain arising out of such conversion is dealt with in the Statement of Profit and Loss.



FOOTHILLS RESORTS PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS

2 Share capital

Particulars	Rs.	
	As at 31 March 2015	As at 31 March 2014
Authorised capital		
5,622,000 (P.Y. 5,622,000) equity shares of Rs 10 each	562,20,000	562,20,000
Issued, subscribed and paid up capital		
5,620,694 (P.Y. 5,620,694) Equity shares of Rs 10 each, fully paid up	562,06,940	562,06,940
	562,06,940	562,06,940

Of the above 5,620,694 equity shares (P.Y. 5,620,694) of Rs. 10 each are held by the Holding Company M/s. Prestige Estates Projects Limited

List of persons holding more than 5 percent shares in the Company

Name of the share holder	As at 31 March 2015		As at 31 March 2014	
	No of shares	% holding	No of shares	% holding
Prestige Estates Projects Limited	56,20,694	100.00%	56,20,694	100.00%
	56,20,694	100.00%	56,20,694	100.00%

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March 2015		As at 31 March 2014	
	No of shares	Amount	No of shares	Amount
Equity Shares				
At the beginning of the year	56,20,694	562,06,940	56,20,694	562,06,940
Issued during the year	-	-	-	-
Outstanding at the end of the year	56,20,694	562,06,940	56,20,694	562,06,940

The Company has only one class of equity shares with voting rights having par value of Rs. 10 each. The rights, preferences and restrictions attached to such equity shares is in accordance with the terms of issue of equity shares under the Companies Act, 2013 and the Articles of Association of the Company.



FOOTHILLS RESORTS PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS

3 Reserves and surplus

Particulars	Rs.	
	As at 31 March 2015	As at 31 March 2014
Statement of profit and loss		
Opening balance	(7,65,943)	(6,66,593)
Add: Net loss for the year	(57,732)	(99,350)
	(8,23,675)	(7,65,943)
Securities Premium		
Opening balance	422,42,900	422,42,900
Add: Additions during the year	-	-
	422,42,900	422,42,900
	414,19,225	414,76,957

4 Other current liabilities

Particulars	Rs.	
	As at 31 March 2015	As at 31 March 2014
Withholding and other taxes and duties payable	7,826	-
Other payables	28,512	24,713
	36,338	24,713

5 Non-Current Investments

Particulars	Rs.	
	As at 31 March 2015	As at 31 March 2014
Trade Investments (Unquoted, At cost fully paid up)		
Equity Instruments in Associate Company		
Northland Holding Company Private Limited	113,98,480	113,98,480
-1,139,848 (P.Y. - 1,139,848) Equity Shares of Rs. 10 each		
	113,98,480	113,98,480



FOOTHILLS RESORTS PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS

6 Long-term loans and advances

		Rs.	
Particulars	Note no.	As at 31 March 2015	As at 31 March 2014
<i>Unsecured, considered good</i>			
Advance paid to related parties*	12	855,71,996	855,71,996
		<u>855,71,996</u>	<u>855,71,996</u>

* Includes Rs.855,71,996/- advance paid to associate company towards operations.

7 Cash and bank balances

		Rs.	
Particulars		As at 31 March 2015	As at 31 March 2014
Cash and cash equivalents			
Balances with banks			
- in current accounts		6,92,027	7,38,134
		<u>6,92,027</u>	<u>7,38,134</u>
Of the above, the balances that meet the definition of Cash & cash equivalents as per AS-3 Cash Flow Statements is		6,92,027	7,38,134

8 Other Income

		Rs.	
Particulars	Note no.	As at 31 March 2015	As at 31 March 2014
Other Income		11,229	-
		<u>11,229</u>	<u>-</u>

9 Other Expenses

		Rs.	
Particulars	Note no.	Year ended 31 March 2015	Year ended 31 March 2014
Rates and taxes		11,658	1,084
Audit Fee	14	11,236	11,236
Legal and professional		46,067	6,742
Miscellaneous expenses		-	80,288
		<u>68,961</u>	<u>99,350</u>



FOOTHILLS RESORTS PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS

10 Contingent liabilities and capital commitments

Particulars	As at	As at
	31 March 2015	31 March 2014
Contingent liabilities		
Claims against the Company not acknowledged as debts	-	-
Corporate guarantee given on behalf of companies under the same management	-	-
Capital commitment	-	-
Estimated amount of contracts remaining to be executed on capital account (net of advances) and not provided for	-	-



FOOTHILLS RESORTS PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS

- 11 In the opinion of the Management all the current assets have value of realization in the ordinary course of business which is at least equal to the amount at which they are stated in the balance sheet.

12 Related party disclosure :

(i) List of related parties

Relationship	Related Parties
Holding company	Prestige Estates Projects Limited
Other Related parties with whom the Company had transactions :-	
Associate enterprise	Northland Holding Company Private Limited
Key Management Personnel	Mrs. Badrunissa Irfan Mrs. Almas Rezwan Mrs. Sameera Noaman

ii) Transactions with Related Parties during the year-

Transactions	Controlling Entity	Other related parties	Key Management Personnel	Total
Nil				

iii) Balance Outstanding

Advance paid to Associate Company				
Northland Holding Company Private Limited	-	855,71,996	-	855,71,996
	-	(855,71,996)	-	(855,71,996)
Payables				
Prestige Estates Projects Limited	11,658	-	-	11,658
	-	-	-	-

a) Related party relationships are as identified by the company on the basis of information available with them and accepted by the auditors.

b) No amount is / has been written back during the year in respect of debts due from or to related party.

c) Reimbursement of actual expenses is not disclosed in transactions with Related Parties during the year.

d) Figures shown in brackets pertain to previous year

13 Earnings per share

Particulars	Figures in rupees except number of shares	
	Year ended 31 March 2015	Year ended 31 March 2014
Net profit/ (loss) for the period available to equity shareholders	(57,732)	(99,350)
Weighted average number of equity shares outstanding		
- Basic	56,20,694	56,20,694
- Diluted		
	56,20,694	56,20,694
Nominal Value of shares	10	10
Basic Earnings per Share	(0.010)	(0.018)
Diluted Earnings per Share	(0.010)	(0.018)



FOOTHILLS RESORTS PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS

14 Auditors' Remuneration

Particulars	Rs.	
	Year ended 31 March 2015	Year ended 31 March 2014
Payment to Auditors for :		
Statutory audit (including service tax)	11,236	11,236
	11,236	11,236

15 There are no Micro, Small and Medium Enterprises, to whom the company owes dues, which are outstanding at the Balance Sheet date, computed on unit wise basis, determined to the extent such parties identified on the basis of information available with the company. This has been relied upon by the auditors.

16 There are no employees employed by the company and accordingly there are no employee costs and provision for

17 Segment Reporting

The operations of the company include real estate development constituting a single segment and has restricted to one geographical area. Hence the disclosure of segment information as per Accounting standard 17 prescribed by the Companies (Accounting Standards) Rules, is not applicable.

18 Foreign Exchange Transactions

Particulars	Rs.	
	Year ended 31 March 2015	Year ended 31 March 2014
Earnings in foreign currency	Nil	Nil
Expenditure in foreign currency	Nil	Nil
Imports on CIF basis	Nil	Nil

19 There are no foreign currency exposure as at March 31, 2015 therefore no disclosures have been given thereof.

20 Previous year's figures have been re-grouped / re-classified wherever necessary to facilitate comparison with those for the current year disclosure/ presentation.

Signatures to Notes 1 to 20 of Financial Statements

for MSSV & Co.

Chartered Accountants

Firm Registration No.0019875

ShivShankar T.R.

Partner

Membership No.220517

For and on behalf of the Board

Badrunissa Irfan *Sameera Noaman*

Badrunissa Irfan

Director

Sameera Noaman

Director

Place: Bangalore

Date: 28 May 2015

Place: Bangalore

Date: 28 May 2015