



February 14, 2017

To

<b>The General Manager</b> Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	<b>The Manager</b> Dept of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai – 400 001 BSE Scrip code: 533274
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Dear Sir / Madam,

Sub: Disclosure to Stock Exchange

In order to streamline the business along identified verticals (namely Residential, Office, Retail and Hospitality), the Board has, at its meeting of February 13, 2017, approved the internal restructuring of the following assets within the group:

- (i) Shantiniketan Office space
- (ii) Office Building project in Gift City Phase 1
- (iii) Prestige Cyber Green , Kochi Smart City;
- (iv) The Forum Koramangala;
- (v) Hillside Gateway - Retail;
- (vi) Oakwood Premier Prestige; and
- (vii) Conrad Hotel.

There shall be no effective dilution of the Company's interest in the assets pursuant to the proposed restructuring.

The Company is hereby informing stock exchanges of the aforesaid decisions of the Board.

Thanking You,

Yours Faithfully,

**For Prestige Estates Projects Limited**

**Irfan Razaq**  
Chairman and Managing Director

