



March 22, 2017

To

**The General Manager**  
Dept. of Corporate Services  
National Stock Exchange of India Limited  
Bandra Kurla Complex  
Bandra (E)  
Mumbai-400051  
NSE Scrip code: PRESTIGE

**The Manager**  
Dept of Corporate Services  
BSE Limited  
Floor 25, P J Towers  
Dalal Street  
Mumbai – 400 001  
BSE Scrip code: 533274

Dear Sir / Madam,

Sub: Disclosure to Stock Exchange

The Board has, at its meeting held on March 22, 2017, approved the internal restructuring of the shareholding in Prestige Exora Business Parks Limited ("Exora"), such that the Company shall directly hold the entire share capital of Exora.

Prior to the proposed internal restructuring, the Company already holds the entire shareholding in Exora, by itself and through its wholly owned subsidiary, Valdel Xtent Outsourcing Solutions Private Limited.

The Company is hereby informing stock exchanges of the aforesaid decision.

Thanking You,

Yours Faithfully,  
**For Prestige Estates Projects Limited**

**Irfan Razack**  
Chairman and Managing Director

