

PRESTIGE ESTATES PROJECTS LIMITED
REGD OFFICE: 'THE FALCON HOUSE' NO 1 MAIN GUARD CROSS ROAD, BANGALORE - 560 001
Statement of Standalone Unaudited Financials Results for the period ended June 30, 2014

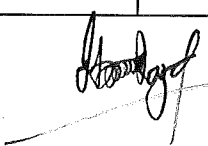
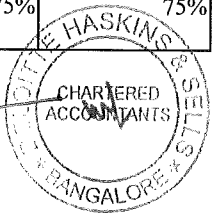
PART I - Standalone Unaudited Financial Results for the period ended June 30, 2014

(Rs. In Lakhs)

Sl No	Particulars	Quarter Ended			Year ended
		June 30, 2014 (Unaudited)	Mar 31, 2014 (Unaudited) Refer Note 6	June 30, 2013 (Unaudited)	Mar 31, 2014 (Audited)
1	Income from Operations				
	Sale of Projects and Property Income (net)	56,202	53,231	49,571	1,92,981
	Other Operating Income	107	6,885	257	7,538
	Total Income from operations (net)	56,309	60,116	49,828	2,00,519
2	Expenses				
	(a) Purchase of stock of units	600	5,003	-	5,136
	(b) (Increase)/Decrease of units in completed projects/Work in progress projects	(9,136)	(12,555)	1,960	(33,892)
	(c) Cost of projects and Other operating expenses	43,842	49,518	31,151	1,59,376
	(d) Employee benefits expenses	3,327	1,289	2,338	8,776
	(e) Depreciation and amortization expense	918	1,075	798	3,554
	(f) Other Expenses	3,978	4,552	1,488	10,868
	Total expenses	43,529	48,882	37,735	1,53,818
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	12,780	11,234	12,093	46,701
4	Other Income	5,247	5,792	3,103	14,726
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	18,027	17,026	15,196	61,427
6	Finance Costs	3,801	3,903	2,568	12,605
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	14,226	13,123	12,628	48,822
8	Exceptional items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	14,226	13,123	12,628	48,822
10	Tax expense	3,822	3,609	3,962	14,820
11	Net Profit from ordinary activities after tax(9-10)	10,404	9,514	8,666	34,002
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit for the period (11-12)	10,404	9,514	8,666	34,002
14	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	35,000	35,000	35,000	35,000
15	Reserve excluding Revaluation Reserves				2,62,107
16	Earnings Per Share*				
	a) Basic	2.97	2.72	2.48	9.71
	b) Diluted	2.97	2.72	2.48	9.71
	See accompanying note to financial results				

* Not annualised for quarter

PART II - Select information for the quarter ended June 30, 2014		Quarter Ended			Year ended
		June 30, 2014 (Unaudited)	Mar 31, 2014 (Unaudited)	June 30, 2013 (Unaudited)	Mar 31, 2014 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	8,75,00,000	8,75,00,000	8,75,00,000	8,75,00,000
	- Percentage of shareholding	25%	25%	25%	25%
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	26,25,00,000	26,25,00,000	26,25,00,000	26,25,00,000
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%





B Number of complaints received from investors/shareholders for the quarter ended on June 30, 2014

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Responded during the quarter	Nil
Pending at the end of the quarter	Nil

- 1 The above unaudited results for the quarter ended June 30, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 01, 2014.
- 2 **Segmental information**
The company operates within a single business segment which constitutes real estate development and letting out of developed properties. The Company operates only in India and hence there is no other geographical segment. Hence the disclosure of segment information as per Accounting Standard-17 is not applicable.
- 3 The Company is evaluating the useful life of its tangible fixed assets, including components if any, pursuant to the requirements of Schedule II of the Companies Act 2013, which has come into effect from April 1, 2014. The effect on depreciation consequent to such evaluation will be recorded in the period in which they are determined.
- 4 During the quarter ended 31 December, 2013, the Company was subject to search under section 132 of the Income Tax Act, 1961. The Company believes that there was no inconsistent information that was noted by the Income Tax authorities during the search and thereafter. As on date the Company has not received communication from the Income Tax authorities regarding the outcome of the search.
- 5 The statutory auditors have carried out limited review of the above standalone results.
- 6 The figures for the quarter ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto December 31, 2013.
- 7 The figures of the previous period have been regrouped/reclassified, wherever necessary to confirm to the current period classification.

On behalf of Board of Directors


Irfan Razvi
Chairman and Managing Director



Place: Bangalore

Date August 01, 2014