

**PRESTIGE ESTATES PROJECTS LIMITED**  
**REGD OFFICE: 'THE FALCON HOUSE' NO 1 MAIN GUARD CROSS ROAD, BANGALORE - 560 001**  
**Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31 December, 2013**

**PART I**

(Rs. In Lakhs)

Sl No	Particulars	Quarter Ended			Nine months ended		Year ended
		31-Dec-13 (Unaudited)	30-Sep-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Mar-13 (Audited)
1	<b>Income from Operations</b>						
	Sale of Projects and Property Income (net)	42,954	47,225	48,767	139,750	92,772	147,789
	Other Operating Income	92	305	440	653	2,494	3,448
	<b>Total Income from operations (net)</b>	<b>43,046</b>	<b>47,530</b>	<b>49,207</b>	<b>140,403</b>	<b>95,266</b>	<b>151,237</b>
2	<b>Expenses</b>						
	(a) Purchase of stock of units	-	133	328	133	902	574
	(b) (Increase)/Decrease of units in completed projects/Work in progress projects	(20,398)	(2,899)	2,905	(21,337)	(25,963)	(29,005)
	(c) Cost of projects and Other operating expenses	45,359	33,348	28,846	109,858	83,359	124,713
	(d) Employee benefits expenses	2,579	2,570	1,624	7,487	4,988	8,362
	(e) Depreciation and amortisation expense	850	831	826	2,479	2,422	3,296
	(f) Other Expenses	2,321	2,511	1,264	6,316	3,452	4,858
	<b>Total expenses</b>	<b>30,711</b>	<b>36,494</b>	<b>35,793</b>	<b>104,936</b>	<b>69,160</b>	<b>112,798</b>
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>12,335</b>	<b>11,036</b>	<b>13,414</b>	<b>35,467</b>	<b>26,106</b>	<b>38,439</b>
4	Other Income	2,950	2,881	1,950	8,934	6,617	9,393
5	<b>Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>15,285</b>	<b>13,917</b>	<b>15,364</b>	<b>44,401</b>	<b>32,723</b>	<b>47,832</b>
6	Finance Costs	3,483	2,654	2,088	8,702	6,393	8,972
7	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>11,802</b>	<b>11,263</b>	<b>13,276</b>	<b>35,699</b>	<b>26,330</b>	<b>38,860</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>11,802</b>	<b>11,263</b>	<b>13,276</b>	<b>35,699</b>	<b>26,330</b>	<b>38,860</b>
10	Tax expense	3,747	3,501	4,071	11,211	7,626	11,253
11	<b>Net Profit from ordinary activities after tax(9-10)</b>	<b>8,055</b>	<b>7,762</b>	<b>9,205</b>	<b>24,488</b>	<b>18,704</b>	<b>27,607</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>8,055</b>	<b>7,762</b>	<b>9,205</b>	<b>24,488</b>	<b>18,704</b>	<b>27,607</b>
14	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	35,000	35,000	32,807	35,000	32,807	35,000
15	Reserve excluding Revaluation Reserves	-	-	-	-	-	235,840
16	<b>Earnings Per Share*</b>						
	a) Basic	2.30	2.22	2.81	7.00	5.70	8.32
	b) Diluted	2.30	2.22	2.81	7.00	5.70	8.32

See accompanying notes to financial results

\* Not annualised for quarter

PART II - Select information for the quarter and nine months ended 31 December, 2013	As at			As at		As at
	31-Dec-13 (Unaudited)	30-Sep-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Mar-13 (Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 <b>Public Shareholding</b>						
- Number of shares	87,500,000	87,500,000	65,573,770	8,75,00,000	65,573,770	8,75,00,000
- Percentage of shareholding	25%	25%	20%	25%	20%	25%
2 <b>Promoters and promoter group Shareholding</b>						
a) <b>Pledged/Encumbered</b>						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) <b>Non-encumbered</b>						
- Number of Shares	262,500,000	262,500,000	262,500,000	262,500,000	262,500,000	262,500,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	75%	75%	80%	75%	80%	75%

**B Number of complaints received from investors/shareholders for the quarter ended on 31 December, 2013**

Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Pending at the end of the quarter	Nil




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**Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31 December, 2013**

- 1 The above unaudited results for the quarter and nine months ended 31 December, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4 February, 2014.
- 2 During the quarter ended 31 December, 2013, the Company was subject to search under section 132 of the Income Tax Act, 1961. The Company believes that there was no inconsistent information that was noted by the Income Tax authorities during the search and thereafter. As on date the Company has not received communication from the Income Tax authorities regarding the outcome of the search.
- 3 **Segmental information**  
The company operates within a single business segment which constitutes real estate development and letting out of developed properties. The Company operates only in India and hence there is no other geographical segment. Hence no separate disclosure of segment information as per Accounting Standard-17 is made.
- 4 The figures of the previous period/ year have been regrouped/reclassified, wherever necessary to confirm to the current period classification.

On behalf of Board of Directors

  
Irfan Razack  
Chairman and Managing Director

Place: Bangalore  
Date: 04 February, 2014

