



## Prestige launches residential project

**CHENNAI:** Real estate developer Prestige Group recently launched its new residential project Prestige Courtyards in Sholinganallur, off OMR. Spread across 11.32 acres, it comprises 11 residential towers with 548 homes in total. Irfan Razack, CMD, Prestige Group said, "The launch of this development reinforces our focus on creating a large residential portfolio with a strong focus on the IT corridor of Chennai. The city is predominantly a price sensitive market with end-users looking for affordable homes. And the southern corridor of Chennai has emerged as a favourable location for real estate investments owing to IT Parks and dedicated Special Economic Zones (SEZs). The consolidated turnover of the company for FY 17 was Rs 4,862 cr and market capitalization of the company as on September 30, 2017 is Rs 10,247 cr.