

# Bengaluru leads in new realty projects

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**Bengaluru:** The number of residential units launched in December and January in Bengaluru was by far the highest among Indian cities, signalling an improvement in sentiments in a sector that has been in a slump for some time.

About 3,400 units were launched in the city in the two months, compared to 2,300-2,400 for Mumbai and Hyderabad, as per estimates by property advisory firm Anarock Property Consultants (formerly Jones Lang LaSalle Residential). In January, launches in Bengaluru, at 1,750, were slightly higher than in December (1,600). Mumbai was at about 600 in December, but shot up to 1,800 in January. Hyderabad was at 1,900 in December, but fell to about 400 in January.

The total number of units launched in the top seven citi-

## 16K FLATS IN 2017

- Bengaluru and Mumbai top in launch of new residential units
- Top seven cities in India registered 17% drop in new launches

**3,400**  
Residential  
units launched  
in B'luru in  
past  
2 months

- In 2017, some 120 projects, with 16,000 units, launched in the city

es of the country dropped 17% to 5,500 in January. Bengaluru and Mumbai were the only ones to witness an increase.

In Bengaluru, 12 projects with 3,400 units were launched in the first two months of the year, which included projects from developers such as Ozone, Prestige, Salarpuria, Sobha and Provident, the affordable housing arm of Puravankara.

▶ **120 projects last year, P 16**