

Blackstone may buy Prestige Group's assets

AGENCY, NEW DELHI: US private equity player Blackstone might purchase Prestige Group's rental income assets for over \$1.7 billion (Rs 12,745 crore).

If successful, the deal would be the largest real estate portfolio buyout in India, according to a report.

Blackstone declined to comment, while Prestige Group had not yet responded when contacted by The Economic Times.

"The term sheets have been signed and the deal is set to be concluded in the next few weeks," a source told the publication.