

Prestige's IT project launched at SmartCity in 4.61 acres



Published: 13th June 2018 05:37 AM | Last Updated: 13th June 2018 05:37 AM

🖨️ | A+ A A-



Image used for representational purpose only.

By [Express News Service](#)

Related Article

- [Are Smart Cities a Smart Choice?](#)

KOCHI: The Prestige Group, one of the leading property developers in India owning IT complexes in major cities in the country, has started the piling work of its IT project, Prestige Cyber Green – I, in SmartCity Kochi. Prestige Cyber Green-I, the company's first project in SmartCity, is coming up in an area of 4.61 acre.

It will have a total built-up area of 8,77,630 sq ft and leasable area of 5,39,800 sq ft. "Prestige Cyber Green – I is our first IT project in Kerala. We look forward to attracting big names in the IT sector by offering world-class facilities," said Thankachan Thomas V, senior vice president, Prestige, Kerala. He added the state in general and SmartCity, in particular, offers huge potential for growth in the IT

sector.

The company is aiming to complete piling work in four months and the superstructure in two years.

The project is designed as per the green building concepts to provide a premium IT space to the companies. Prestige Cyber Green – I, designed by RSP Design Consultants, will have two levels of car parking in basements and two independent towers with ground plus seven floors.

With a FAR of 2.47 and coverage of 38.75 per cent, the company has taken maximum care for providing open spaces. Each floor will have a carpet area of 54,000 sq ft, designed for four IT spaces, and will be combined as per the requirements of clients.

Prestige Cyber Green- I will have the capacity to house 5,500 employees.

In SmartCity, Prestige has taken up an area of 8 acres and will develop a total built-up area of 12 lakh sq ft.

The company's second project in SmartCity will be launched in another four months. The project, which is planned in 4 acres, will have a BUA of 6.21 lakh sq ft and leasable area of 4.08 lakh sq ft. The projects are planned at an investment of Rs 300 crores. The company presently has IT towers in Bengaluru, Chennai and Hyderabad.

Its clientele includes leading corporate entities like JP Morgan Chase, Oracle, Nokia and Airtel.

“The state-of-the-art facilities developed by co-developers have been progressing at a very fast pace and we are on track to develop 6 million sq ft IT space by 2021,” said Manoj Nair, CEO, SmartCity Kochi.