

Prestige Group forays into Goa's real estate market

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Amidst the pandemic slowdown in the real estate industry, Bengaluru based Prestige Group, announced its entry into the Goa market. The company unveiled Prestige Ocean Crest at Dona Paula, a mixed residential project in partnership with Mathias Construction. The project comprises 106 apartments, seven shops, and one sea-view restaurant and is registered with Goa RERA.

At the virtual launch on August 8, Irfan Razack, chairman and managing director, Prestige Group said, "This project fits well with our strategy of deepening our presence across the country. We are excited to be making real estate investments in Goa, a market we believe has attractive long-term growth potential driven by a high influx of tourists, an attractive cost of living, and high-quality of life."

According to Razack, Goa being



The project at Dona Paula

the holiday capital of the nation is attracting several developers to build a significant presence in the state. "We are looking forward to growing our presence in Goa by providing home aspirers with the glorious opportunity of getting a taste of Prestige's quality offerings and signature craftsmanship," he said.

Founded in 1986, Prestige Group is listed on the BSE as Prestige Es-

tate Projects Ltd. The company is the only CRISIL DA1 rated developer in India. As of March 31, 2020, the group has completed 247 projects covering 134 million sft, and currently has 45 ongoing projects covering over 52 million sft, 57 mn sft of upcoming projects, and holds a land bank of 262 acres. The market capitalisation of the company as on March 31, 2020 was Rs 67,425 million.